

# NXT-INFRA TRUST

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May 29, 2025

To,  
The Corporate Relations Department,  
The National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051.

**Re: Script Symbol “NXT-INFRA”**

Dear Sir/ Madam,

**Subject: Submission of quarterly statement of use of proceeds from the issuance of units and deviation(s) or variation(s) in such use of proceeds, if any, for the quarter ended March 31, 2025**

Pursuant to clause 4.17 of Chapter 4 of Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 issued by the Securities and Exchange Board of India, please note that the proceeds from the private placement of units of Nxt-Infra Trust have been utilized in line with the objectives stated in the Final Placement Memorandum dated June 26, 2024, without any deviations or variations from the stated use of proceeds.

The statement of use of proceeds from the issuance of units pursuant to private placement and deviation(s)/variation(s), if any, in such use of proceeds, for the quarter ended March 31, 2025, is enclosed as **Annexure I**.

Please take the same on your record.

Thanking you

For **Nxt-Infra Trust**  
*(acting through its Investment Manager Walter Infra Manager Private Limited)*

**Aditi Tawde**  
**Company Secretary and Compliance Officer**  
**Membership No. A28753**

**Encl:** As above

# NXT-INFRA TRUST

## ANNEXURE I

### STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PRIVATE PLACEMENT OF UNITS OF NXT-INFRA TRUST

Name of Listed Entity	Nxt-Infra Trust
Mode of Fund Raising	Private placement of units
Date of Raising Funds	June 28, 2024
Amount Raised	15,20,00,00,000
Report filed for Quarter Ended	March 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the private placement and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object
Providing Loans to Project SPV's for redemption of Optionally Convertible Debentures, including any accrued interest, in whole or part, issued by them to the sponsor group	NA	13,89,50,00,000	NA	13,89,50,00,000	NA
Issue Expenses & General Purposes **	NA	1,30,49,00,000	NA	18,23,30,949	NA
<b>Total</b>	<b>NA</b>	<b>15,20,00,00,000</b>	<b>NA</b>	<b>14,07,74,30,949</b>	<b>NA</b>

\*INR 1,12,25,69,051 are temporarily invested in fixed deposits with banks and shall be utilised for future investments.

#INR 2,23,37,639 is utilized towards payment of interest of Optionally Convertible Debentures as stated in Final Placement Memorandum

#### Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of Signatory:** Aditi Tawde

**Designation:** Company Secretary and Compliance Officer

**Membership No:** A28753